



Press Release

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## **Avio Grows in Brazil: Acquisition of Military MRO Business**

*Rio de Janeiro (Brazil), 13 April 2011* – Avio, the international Italian based Group leader in aerospace propulsion, acquired Focaleng, a Brazilian company operating in military aeroengine MRO (Maintenance, Repair and Overhaul) business under the brand Focal Aviation ([www.focalaviation.com.br](http://www.focalaviation.com.br)).

Focaleng, based in Rio de Janeiro, with a turnover of over 23 million Reais (10 million Euros) and 80 highly specialised employees, is a strategic company in the Brazilian defence sector, supporting aeroengines used by FAB - Força Aérea Brasileira, among which the turbojet powering the Northrop F-5E/F Tiger fighters.

Through this acquisition, Avio – responsible since 2008 of the MRO and logistic support of the Spey engines that power the Brazilian AM-X fighter aircraft – further consolidates its role as FAB's strategic partner and its presence in Brazil, as part of the international development strategy pursued in the last few years.

The acquisition was made through Avio's subsidiary Avio do Brasil Ltda.

Barons Financial Services of Geneva and London together with Baker & McKenzie Rio de Janeiro acted as advisors to Avio.

### **About Avio**

*Avio is an international group, leader in the aerospace sector, headquartered in Turin (Italy). Founded in 1908, it is present on 4 continents with commercial offices and 9 industrial production sites. It has about 5,200 employees, of which 4,500 work in Italy. Company revenues in 2010 were 1.75 billion Euros. The Group operates in the following business areas: Aeronautical; Space; MRO and Services; Aeroderivative Gas Turbines for Marine and Industrial use; Control & Automation Systems and Electrical Systems. It is active in the field of technological R&D through a network of laboratories located on Italian University campuses, and collaborates with 24 Italian and international universities and research centres.*

### **Contacts**

Avio Group Press Office  
Tel. +39.011.0084171 - Fax. +39.011.0084163  
E-mail: [press.office@aviogroup.com](mailto:press.office@aviogroup.com)  
Avio Web Site: [www.aviogroup.com](http://www.aviogroup.com)